



ABN 88 002 522 099

34 Parliament Place  
West Perth WA 6005

p +61 8 9488 5200  
f +61 3 9321 6699

admin@rangeresources.com.au

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Companies Announcement Office  
Australian Stock Exchange Limited  
20 Bond Street  
SYDNEY NSW 2000

### **By E-Lodgement**

#### **PUNTLAND PARLIAMENT APPROVES PSA**

The Board of Range Resources Limited (ASX: RRS) is pleased to advise that the Parliament of Puntland has unanimously approved the proposed production sharing agreement ("**PSA**") between Canmex Minerals Corporation ("**Canmex**"), Range and the Puntland Government. As previously announced the PSA relates to Canmex's US\$50m farm in into 80% of the two main oil and gas areas of Puntland being the Nogal Basin and Darin Basin.

With the PSA now approved by the Puntland Parliament, Range and Canmex will now finalise their joint venture arrangements by mid January 2007 with a 31 January 2007 cut off date.

In respect of the recent outbreak of war in Southern Somalia, the Board is closely monitoring events but at this stage can advise that hostilities have not affected the Company's activities in Puntland given the location of the fighting (over 500km south of the Puntland border with Southern Somalia) and the stability of the Puntland region as demonstrated in its dealings with the Council of Islamic Courts and the Transitional Federal Government of Somalia.

Yours Faithfully

A handwritten signature in black ink, appearing to read "M. Povey", written over a horizontal line.

**MICHAEL POVEY**  
Managing Director

